

Disclosure of Order Routing Practices (SEC Rule 606) SEC Rule 606, requires First Dallas Securities, Inc. (“FDS”) to make publicly available a quarterly report with regards to its routing of non-directed orders.

As of Jan 1, 2021, FDS routes orders to its clearing firm Wells Fargo/First Clearing. For the purpose of this Rule, FDS has provided the link below to our clearing firm which will provide information regarding the routing of nondirected orders in equity and option securities. Archives of prior years are also listed below.

For 2Q 2024 to current:

<https://www.finra.org/finra-data/606-nms-data>

For 1Q 2021 to 1Q2024 use the link below:

<https://www.wellsfargoclearingservicesllc.com/disclosures/order-routing/order-routing-606.htm>

SEC Rule 606(b) requires a broker-dealer to disclose to its customers, upon request, “the identity of the venue to which the customer’s orders were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders, and the time of the transactions, if any, that resulted from such orders.” Please contact our offices at 800-388-8512 for additional order routing information or reports.