

Schedule of Account and Service Fees

First Dallas Securities and Wells Fargo Clearing Corp

First Dallas Securities offers a wide variety of accounts and services, each with a broad range of features and benefits. Accounts custodied with Wells Fargo Clearing Corporation have an associated fee, tied to the account or to a certain service. The most common fees are listed below; some of these fees may be waived under certain conditions. Fees are subject to change. Please speak with your financial advisor if you have any questions regarding our account or service-related fees.

Fees for accounts custodied at Wells Fargo Clearing Corporation:

Please refer to your account agreement for specific information about your account and service fees.

Account Maintenance Fees	Fee Amount	Frequency
Standard Brokerage Account	\$65	Annual
Advantage Cash Management Account	\$125	Annual
UTMA/UGMA	\$45	Annual
Individual Retirement Accounts	\$55	Annual
Investment Related Fees		
Mutual Fund Transaction Fee	\$10	Transactional
Equity Ticket Charge (advisory account)	\$10	Transactional
Postage/Handling Fee	\$3.95	Transactional
Transfer and Termination Fees		
ACAT Out (full)	\$95	Transactional
Close Fee – Taxable Account	Free	Transactional
Close Fee – Retirement Account	\$95	Transactional
Cash Management Fees		
Fed Wire Transfer	\$25	Transactional
ACH Transfer	Free	Transactional
Overnight Check Delivery	\$15	Transactional
Insufficient Funds	\$20	Transactional
Stop Payment	\$25	Transactional
Physical Certificate Fees		
Physical Certificate Issuance	\$500 (minimum)	Transactional
Safekeeping Fee	\$150 per position	Annual
Replace Lost Certificate	\$100 (minimum)	Transactional
Rejection of Submitted Physical Certificate	\$50	Transactional
Advantage Account Fees	Fee Amount	Frequency
Initial Check Order (40 checks)	Free	Once
Subsequent Check Orders (100 checks)	\$9	Transactional

Commission Schedules:

First Dallas Securities and Wells Fargo Clearing Corporation

Equity Commission Schedule

Includes common stock, exchange traded funds, closed end funds, certain listed preferred stocks and American Depository Receipts. The commission is in addition to the purchase price you pay or the sale price you receive for the security. The commission may be discounted. A portion of the commission you pay is payable to your Advisor.

Principal Trade Value	Fee Rate	+ Flat Fee
\$0 - \$999	0.00%	\$50
\$1,000 - \$2,499	1.25%	\$50
\$2,500 - \$4,999	1.00%	\$55
\$5,000 - \$9,999	0.95%	\$65
\$10,000 - \$24,999	0.90%	\$75
\$25,000 - \$49,999	0.80%	\$150
\$50,000 - \$99,999	0.70%	\$200
\$100,000 - \$249,000	0.60%	\$250
\$250,000+	0.40%	\$300

Options Commission Schedule

Includes option contracts cleared by the Options Clearing Corporation that are traded on options exchanges. The commission is in addition to the purchase price you pay or the sale price you receive for the security. The commission may be discounted. A portion of the commission you pay is payable to your Advisor.

Principal Trade Value	% of Principal	Per Contract Charge	Flat Fee
\$0 - \$500	0.00%	\$0.00	\$50.00
\$501 - \$1,500	1.25%	\$7.50	\$25.00
\$1,501 - \$5,000	1.00%	\$7.50	\$30.00
\$5,001 - \$10,000	0.90%	\$7.50	\$45.00
\$10,001 - \$20,000	0.80%	\$7.50	\$55.00
\$20,001 - \$50,000	0.70%	\$7.50	\$70.00
\$50,001+	0.60%	\$7.50	\$125.00

Fixed Income Commission Schedule

Treasury securities, government agencies, brokered certificates of deposit, corporate bond, municipal securities and over the counter (OTC) preferred securities. The commission is in addition to the purchase price you pay or the sale price you receive for the security. The commission may be discounted. A portion of the commission you pay is payable to your Advisor. There is a minimum charge of \$50 per trade.

Quantity	Flat Fee Component	+ Security Type Component	+ Price Component
1-5	\$10 per bond	.001% for Treasuries; 0.004% for all other fixed	X 0.5 if price is less than \$50
6-10	\$7.50 per bond	.001% for Treasuries; 0.004% for all other fixed	X 0.5 if price is less than \$50
11+	\$5.00 per bond	.001% for Treasuries; 0.004% for all other fixed	X 0.5 if price is less than \$50